



State of New Jersey
 Department of Community Affairs
Annual Debt Statement



Unit Code: 1811 Local Unit: Manville Borough County: Somerset

Budget Year Ending: December Name: Michael Pitts Title: Chief Financial Officer CFO Cert. # N-1634	31	2025 (year) Phone: 908-725-9478 Ext 102 Email: mpitts@manvillenj.org Address: 325 North Main Street Manville, NJ 08835
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Michael Pitts, Being duly sworn, deposes and says:

Deponent is the Chief Financial Officer of Manville Borough, here and in the statement hereinafter mentioned called the local unit.

The Annual Debt Statement annexed hereto and hereby made a part thereof is a true statement of the debt condition of the local unit as of the date therein stated and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 3,400,000.00	\$ 2,183,028.61	\$ 1,216,971.39
2 Total	\$ 3,400,000.00	\$ 2,183,028.61	\$ 1,216,971.39

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

	<u>Year</u>	
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,251,849,398.00
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,370,180,308.00
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,492,230,621.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 1,371,420,109.00
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.089%