



Borough of Manville
Resolution #2025-23

AUTHORIZE INTEREST RATES/GRACE PERIOD/YEAR-END PENALTY

WHEREAS, N.J.S.A. 54:4-67 et seq., permits the governing body to fix the rate of interest to be charged for the nonpayment of taxes, assessments, or other municipal charges.

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Council of the Borough of Manville, County of Somerset, State of New Jersey that the rate of interest on unpaid taxes shall be eight (8%) percent per annum on the first One Thousand Five Hundred (\$1,500.00) Dollars of delinquency and eighteen (18%) percent per annum on any amount in excess of One Thousand Five Hundred (\$1,500.00) to be calculated from the date of the tax payment of any installment is made on or before the tenth calendar day following the date upon which the same became payable; and

BE IT FURTHER RESOLVED that the Mayor and Borough Council of the Borough of Manville, County of Somerset, State of New Jersey that in addition to the interest provided above, on all delinquencies in excess of Ten Thousand (\$10,000.00) Dollars and which are not paid prior to the end of the fiscal year, the tax collector shall also collect a penalty of six (6%) percent of the amount of the delinquency in excess of Ten Thousand (\$10,000.00) Dollars

BE IT FURTHER RESOLVED, that the Municipal Clerk provide a copy of this resolution to the Tax Collector.

ATTEST:

 William Bray, RMC, CMR
 Borough Clerk

Richard M. Onderko
 Richard M. Onderko
 Mayor

I HEREBY CERTIFY that the foregoing Resolution was adopted by the Borough Council of the Borough of Manville, County of Somerset, State of New Jersey at a Regular Meeting held at 325 N. Main St., Manville, NJ 08835 on January 13, 2025.

Introduced	Seconded	Council Members	Yes	No	Abstain	Absent
	X	Councilwoman Camacho	X			
X		Councilman DeVito	X			
		Councilman Lukac	X			
		Councilwoman Puia	X			
		Councilman Skirkanish	X			
		Councilwoman Zamorski	X			
		Mayor Onderko				

ATTEST:

William Bray, RMC, CMR
 Borough Clerk