



Borough of Manville

Resolution #2024-52

**Confirming Borough's Opt-out from
2024-25 NJ DCA Transitional Aid Program**

WHEREAS, the Borough of Manville has from 2014 to 2024 increased its annual Budget Surplus from \$251,776.00 to \$1,542,748.00, and anticipates in excess of \$2.0 Million in additional surplus funding in 2024; and

WHEREAS, the Borough of Manville as of 2024 will have reduced its total Municipal Bonded Indebtedness from \$12,152,044.61 in 2007 down to Zero (\$-0-) in 2024; and

WHEREAS, the Borough of Manville has successfully pursued millions of dollars of Grant funding in recent years, and intends to focus its best efforts on pursuing more than \$20.0 Million in additional Grant funding in the coming year; and

WHEREAS, the Borough of Manville from 2016 to 2024 has consistently adopted fiscally conservative annual Budgets, and has never exceeded the 2.0% annual Budget increase cap in any year;

NOW, THEREFORE, BE IT RESOLVED by the Mayor & Council of the Borough of Manville, in the County of Somerset and State of New Jersey, that the Borough Administrator and Borough Chief Financial Officer are hereby directed to advise the New Jersey Department of Community Affairs / Local Government Services (NJ DCA/LGS) that the Borough of Manville hereby resolves to opt out of participation in the State of New Jersey Transitional Aid Program in Budget Year 2024-25.

ATTEST:

Traci Dillingham
Traci Dillingham
Acting Borough Clerk

Richard M. Onderko
Richard M. Onderko
Mayor

I HEREBY CERTIFY that the foregoing Resolution was adopted by the Borough Council of the Borough of Manville, County of Somerset, State of New Jersey at a Regular Meeting held at 325 N. Main St., Manville, NJ 08835 on March 11, 2024.

ATTEST:

Traci Dillingham
Traci Dillingham
Acting Borough Clerk

Introduced	Seconded	Council Members	Yes	No	Abstain	Absent
		Councilman Agans				X
	✓	Councilwoman Camacho	✓			
✓		Councilman DeVito	✓			
		Councilwoman Madak	✓			
		Councilwoman Puia	✓			
		Councilman Skirkanish	✓			
		Onderko				