



**Borough of Manville**  
**Resolution #2024-14**

**Authorizing The Adoption of the Cash Management Plan For The Year 2024**

**WHEREAS**, the State of New Jersey Local Fiscal Affairs Law, N.J.S.A. 40A:5, et seq. requires that municipalities adopt a Cash Management Plan which is designed to assure, to the extent practical, investment of local funds in interest bearing accounts and other permitted investments; and

**WHEREAS**, the Cash Management Plan must include:

1. The designation of a public depository or depositories
2. The authorization for investments as permitted by various applicable laws
3. The annual submission of the Cash Management Plan to the governing body, which must be approved by a majority vote
4. An annual audit of the Cash Management Plan.
5. That when an investment is in bonds which mature in more than one year, a determination that the maturity approximates the prospective time when such funds are needed

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the Borough of Manville that the attached Cash Management Plan is hereby adopted for the year 2024.

ATTEST:

*Traci Dillingham*

Traci Dillingham  
Deputy Clerk

*Richard M. Onderko*

Richard M. Onderko  
Mayor

I HEREBY CERTIFY that the foregoing Resolution was adopted by the Borough Council of the Borough of Manville, County of Somerset, State of New Jersey at a Regular Meeting held at 325 N. Main St. Manville, NJ on January 6, 2024.

*Traci Dillingham*

Traci Dillingham  
Deput Clerk

Introduced	Seconded	Council	Yes	No	Abstain	Absent
	x	Agans	x			
x		Camacho	x			
		DeVito	x			
		Madak	x			
		Puia	x			
		Skirkanish	x			
		Onderko				