

ORDINANCE #2000-945

CAPITAL ORDINANCE OF THE BOROUGH OF MANVILLE, IN THE COUNTY OF SOMERSET, NEW JERSEY, AUTHORIZING THE ACQUISITION AND DEMOLITION OF FLOOD-DAMAGED PROPERTIES IN THE LOST VALLEY SECTION IN, BY, AND FOR THE BOROUGH, APPROPRIATING THEREFORE THE SUM OF \$6,245,100 AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM STATE AND FEDERAL GRANTS

BE IT ORDAINED by the Mayor and Council of the Borough of Manville, in the County of Somerset, State of New Jersey, as follows:

Section 1. The Borough of Manville, in the County of Somerset, New Jersey (the "Borough") is hereby authorized to acquire and demolish flood-damaged properties, for municipal purposes, in the Lost Valley section, in the vicinity of the Millstone River, in, by and for the Borough. Said improvements shall include real estate appraisals, surveys, legal expenses, title expenses, project management, property acquisition, demolition, site restoration, and all work, materials and appurtenances necessary and suitable therefore.

Section 2. The sum of \$6,245,100 is hereby appropriated to the payment of the cost of the improvements authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from State and Federal grants, as hereinafter provided. The sum of \$1,561,275 received or to be received as a grant from the State of New Jersey is hereby appropriated to the payment of the cost of said purpose. The sum of \$4,683,825 received or to be received from the Federal Emergency Management Agency (FEMA) is hereby appropriated to the payment of the cost of said purpose.

Section 3. Said improvements are lawful capital improvements of the Borough having a period of usefulness of at least five (5) years. Said improvements shall be made as general improvements, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.

Borough of Manville

Angelo Corradino, Mayor

ATTEST:

Philip E. Petrone, Borough Clerk

FIRST READING:

Introduced	Seconded	Council	Yes	No	Abstain	Absent
√		ALLAN	√			
	√	DARABANT	√			
		JASIAK	√			
		PETROCK	√			
		POLAK				√
		WEISS	√			
		MAYOR CORRADINO				

PASSED this 14th day of **August**, 2000.

Attest:
Philip E. Petrone, Borough Clerk

SECOND READING:

Introduced	Seconded	Council	Yes	No	Abstain	Absent
	√	ALLAN	√			
		DARABANT	√			
		JASIAK				√
		PETROCK				
		POLAK				√
√		WEISS	√			
		MAYOR CORRADINO				

PASSED this 28th day of **August**, 2000.

Attest:
Philip E. Petrone, Borough Clerk