

Ordinance #2005-1006

BOND ORDINANCE TO AMEND SECTION 1 OF THE BOND ORDINANCE (ORDINANCE NO. 2003-982) ENTITLED: "BOND ORDINANCE TO AUTHORIZE THE RESURFACING OF ROADS IN THE LOST VALLEY SECTION IN, BY AND FOR THE BOROUGH OF MANVILLE, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$1,700,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS", ADOPTED MARCH 24, 2003.

BE IT ORDAINED by the Borough Council of the Borough of Manville, in the County of Somerset, State of New Jersey, as follows:

Section 1. Section 1 of Ordinance No. 2003-982 entitled:

"BOND ORDINANCE TO AUTHORIZE THE RESURFACING OF ROADS IN THE LOST VALLEY SECTION IN, BY AND FOR THE BOROUGH OF MANVILLE, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$1,700,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS"

adopted by the Borough Council of the Borough of Manville, in the County of Somerset, New Jersey (the "Borough") on March 24, 2003 (the "Prior Ordinance") is hereby amended to add portions of Louis Street and Knopf Street to the roads authorized to be resurfaced, and shall hereafter read as follows:

"Section 1. The Borough of Manville, in the County of Somerset, State of New Jersey (the "Borough") is hereby authorized to resurface roads in, by and for the Borough, as follows (A) various roads in the Lost Valley section, (B) Louis Street (from North 10th Avenue to North 2nd Avenue) and (C) Knopf Street (from North 13th Avenue to North Main Street). Said improvements shall include all work, materials and appurtenances necessary and suitable therefore. It is hereby determined and stated that said roads to be improved are of "Class B: or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A) of the New Jersey Statutes, as amended; the "Local Bond Law")."

Section 2. The capital budget is hereby amended to conform with the provisions of this amendatory bond ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 3. This ordinance shall take effect twenty days after the first publication thereof after final passage.

Borough of Manville

Angelo Corradino, Mayor

ATTEST:

Philip E. Petrone, Borough Clerk

STATEMENT

The bond ordinance published herewith has been finally adopted by the Borough Council of the Borough of Manville, in the County of Somerset, in the State of New Jersey, on the 23rd day of May, 2005, and the twenty day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement.

Philip E. Petrone
Borough Clerk
Borough of Manville
County of Somerset
State of New Jersey

ORDINANCE #2005-1006
(this Ordinance is reintroduced in 2006)

FIRST READING:

Introduced	Seconded	Council	Yes	No	Abstain	Absent
√		ALLAN	√			
	√	ASHER	√			
		OTRIMSKI				√
		PETROCK				√
		PETRONE				√
		WEISS	√			
		MAYOR CORRADINO				

PASSED this **9th** day of **May** , 2005.

Attest:

Philip E. Petrone, Borough Clerk

SECOND READING:

Introduced	Seconded	Council	Yes	No	Abstain	Absent
		ALLAN	√			
		ASHER	√			
		OTRIMSKI				√
√		PETROCK	√			
		PETRONE	√			
	√	WEISS	√			
		MAYOR CORRADINO				

PASSED this **23rd** day of **May** , 2005.

Attest:

Philip E. Petrone, Clerk

(this Ordinance is reintroduced in 2006
See next page)
ORDINANCE #2005-1006

(Re-Introduced in 2006)

FIRST READING:

Introduced	Seconded	Council	Yes	No	Abstain	Absent
		ASHER	√			
√		OTRIMSKI	√			
	√	PETROCK	√			
		PETRONE	√			
		QUICK	√			
		SZABO	√			
		MAYOR CORRADINO				

PASSED this 13th day of March, 2006.

Attest:

Philip E. Petrone, Borough Clerk

SECOND READING:

Introduced	Seconded	Council	Yes	No	Abstain	Absent
		ASHER	√			
	√	OTRIMSKI	√			
		PETROCK				√
√		PETRONE	√			
		QUICK				√
		SZABO	√			
		MAYOR CORRADINO				

PASSED this 10th day of April, 2006.

Attest:

Philip E. Petrone, Clerk